GAMESTOP CORP.
CONSOLIDATED STATEMENTS OF OPERATIONS
(in millions, except per share data)

	Fiscal Year		
	2021	2020	2019
Net sales	$ 6,010.7	$ 5,089.8	$ 6,466.0
Cost of sales	4,662.9	3,830.3	4,557.3
Gross profit	1,347.8	1,259.5	1,908.7
Selling, general and administrative expenses	1,709.6	1,514.2	1,922.7
Goodwill and asset impairments	6.7	15.5	385.6
Gain on sale of assets	—	(32.4)	—
Operating loss	(368.5)	(237.8)	(399.6)
Interest expense, net	26.9	32.1	27.2
Loss from continuing operations before income taxes	(395.4)	(269.9)	(426.8)
Income tax (benefit) expense	(14.1)	(55.3)	37.6
Net loss from continuing operations	(381.3)	(214.6)	(464.4)
Loss from discontinued operations, net of tax	—	(0.7)	(6.5)
Net loss	$ (381.3)	$ (215.3)	$ (470.9)
Basic loss per share:			
Continuing operations	$ (5.25)	$ (3.30)	$ (5.31)
Discontinued operations	—	(0.01)	(0.08)
Basic loss per share	$ (5.25)	$ (3.31)	$ (5.38)
Diluted loss per share:			
Continuing operations	$ (5.25)	$ (3.30)	$ (5.31)
Discontinued operations	—	(0.01)	(0.08)
Diluted loss per share	$ (5.25)	$ (3.31)	$ (5.38)
Weighted-average shares outstanding:			
Basic	72.6	65.0	87.5
Diluted	72.6	65.0	87.5

See accompanying notes to consolidated financial statements.

GAMESTOP CORP.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS
(in millions)

	Fiscal Year		
	2021	2020	2019
Net loss	$ (381.3)	$ (215.3)	$ (470.9)
Other comprehensive Loss:			
Foreign currency translation adjustments	(19.4)	29.5	(24.5)
Total comprehensive loss	$ (400.7)	$ (185.8)	$ (495.4)

See accompanying notes to consolidated financial statements.

GAMESTOP CORP.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(in millions)

	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019
Cash flows from operating activities:			
Net loss	$ (381.3)	$ (215.3)	$ (470.9)
Adjustments to reconcile net loss to net cash flows from operating activities:			
Depreciation and amortization	77.2	80.7	96.2
Loss (gain) on retirement of debt	18.2	(1.5)	—
Goodwill and asset impairments	6.7	15.5	385.6
Stock-based compensation expense	30.5	7.9	8.9
Deferred income taxes	(16.3)	80.3	61.4
Loss (gain) on disposal of property and equipment, net	5.4	(27.3)	1.9
Loss on divestiture	—	—	9.1
Other	(3.5)	2.4	4.1
Changes in operating assets and liabilities:			
Receivables, net	(38.4)	39.8	(10.9)
Merchandise inventories	(329.6)	282.4	361.1
Prepaid expenses and other current assets	(6.5)	8.4	3.6
Prepaid income taxes and income taxes payable	(21.7)	(87.0)	(75.9)
Accounts payable and accrued liabilities	224.4	(78.6)	(792.8)
Operating lease right-of-use assets and lease liabilities	(0.9)	19.0	4.1
Changes in other long-term liabilities	1.5	(3.0)	—
Net cash flows (used in) provided by operating activities	(434.3)	123.7	(414.5)
Cash flows from investing activities:			
Capital expenditures	(62.0)	(60.0)	(78.5)
Proceeds from sale of property and equipment	—	95.5	—
Proceeds from divestitures, net of cash sold	—	—	5.2
Proceeds from company-owned life insurance, net	—	—	12.0
Other	(2.8)	1.4	0.4
Net cash flows (used in) provided by investing activities	(64.8)	36.9	(60.9)
Cash flows from financing activities:			
Proceeds from issuance of common stock, net of costs	1,672.8	—	—
Net repayments of senior notes	(307.4)	(130.3)	(404.5)
Repurchase of common shares	—	—	(198.7)
Proceeds from French term loans	—	47.1	—
Dividends paid	—	(0.3)	(40.5)
Borrowings from the revolver	—	150.0	—
Repayments of revolver borrowings	(25.0)	(125.0)	—
Settlement of stock-based awards	(136.8)	3.1	(1.0)
Payments of financing costs	(3.0)	—	—
Net cash flows provided by (used in) financing activities	1,200.6	(55.4)	(644.7)
Exchange rate effect on cash, cash equivalents and restricted cash	(16.6)	16.3	(6.9)
Increase (decrease) in cash, cash equivalents and restricted cash	684.9	121.5	(1,127.0)
Cash, cash equivalents and restricted cash at beginning of period	635.0	513.5	1,640.5
Cash, cash equivalents and restricted cash at end of period	$ 1,319.9	$ 635.0	$ 513.5

See accompanying notes to consolidated financial statements.

75.GAMESTOP CORP.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY
(in millions, except for per share data)

	Class A Common Stock		Additional Paid-in Capital	Accumulated Other Comprehensive Loss	Retained Earnings	Total Stockholders' Equity
	Shares	Amount				
Balance at February 3, 2019	102.0	$ 0.1	$ 27.7	$ (54.3)	$ 1,362.7	$ 1,336.2
Net loss	—	—	—	—	(470.9)	(470.9)
Foreign currency translation	—	—	—	(24.5)	—	(24.5)
Dividends declared, $0.38 per common share	—	—	—	—	(38.5)	(38.5)
Stock-based compensation expense	—	—	8.9	—	—	8.9
Repurchase of common shares	(38.1)	—	(35.6)	—	(163.1)	(198.7)
Settlement of stock-based awards	0.4	—	(1.0)	—	—	(1.0)
Balance at February 1, 2020	64.3	0.1	—	(78.8)	690.2	611.5
Net loss	—	—	—	—	(215.3)	(215.3)
Foreign currency translation	—	—	—	29.5	—	29.5
Stock-based compensation expense	—	—	7.9	—	—	7.9
Settlement of stock-based awards	1.0	—	3.1	—	—	3.1
Balance at January 30, 2021	65.3	0.1	11.0	(49.3)	474.9	436.7
Net loss	—	—	—	—	(381.3)	(381.3)
Foreign currency translation	—	—	—	(19.4)	—	(19.4)
Stock-based compensation expense	—	—	30.5	—	—	30.5
Issuance of common stock, net of cost	8.5	—	1,672.8	—	—	1,672.8
Settlement of stock-based awards	2.1	—	(136.8)	—	—	(136.8)
Balance at January 29, 2022	75.9	$ 0.1	$ 1,577.5	$ (68.7)	$ 93.6	$ 1,602.5

See accompanying notes to consolidated financial statements.